

**DECISION ON THE ISSUANCE OF DIGITAL FINANCIAL
ASSETS
dated February 19, 2024**

This Decision on the issuance of digital financial assets ("Issue Decision") is made in accordance with Federal Law No. 259-FZ "On Digital Financial Assets, Digital Currency, and on Amendments to Certain Legislative Acts of the Russian Federation" dated July 31, 2020, and constitutes an offer by the below-mentioned entity ("Issuer") to purchase the digital financial assets ("DFAs") it issues under the terms and conditions provided in the Issue Decision.

1. Information about the Issuer

Full name	El 6 Limited Liability Company	
Registered Address	52 Kosmodamianskaya Emb., Bldg. 5, Floor 5, Office 47, 115054, Moscow.	
State Registration Information	registration date	December 5, 2018
	registering authority	Federal Tax Service Inspectorate No. 46 in Moscow
	Primary State Registration Number	
Information on the beneficial owner (as defined in Article 3, Part 1, Paragraph 13 of Federal Law No. 115-FZ "On Combating Legalization (Laundering) of Proceeds from Crime and Financing of Terrorism" dated August 7, 2001)	Viktor Felixovich Vekselberg. Indirect participation share: more than 25% but less than 50%.	
Information about the Issuer's website	https://www.e16group.ru/	

2. Information about the operator of the information system where DFAs are issued ("Operator")

Full name	Evrofinance Mosnarbank	
Registered Address	29, Novy Arbat Street, Moscow, 121099	
State Registration Information	registration date	June 29, 1993
	registering authority	Central Bank of the Russian Federation
	Primary State Registration Number	1027700565970
Information about the Operator's website	https://evrofinance.ru/	

3. Information on the issuance of DFAs

Issue name	E16-CNY-2024-1
DFA Type	Payment claim
Procedure for the conclusion and execution of DFA Purchase Agreements	<p>The offer to enter into DFA Purchase Agreements is directed to a specific group of persons — the First Acquirer: Evrofinance Mosnarbank.</p> <p>The Issue Decision published on the Operator's website does not constitute a public offer by the Issuer.</p> <p>DFA Purchase Agreements are to be concluded and executed as per the procedures and terms and conditions set out in Clauses 10.18 - 10.33 of the Operator's information system regulations available on the Operator's website ("Regulations").</p>
DFA Offering Price	The offering price for 1 (One) DFA is set at 10,000 (Ten Thousand) Chinese Yuan ("Offering Price").
Payment Method for Issued DFAs	Payment to be made in cash as specified in Clause 10.31 of the Regulations.
Number of DFAs to be issued, at which issuance will cease (maximum number of DFAs)	4,000 units.
Start Date for placement of issued DFAs through purchase agreements	February 20, 2024, 13:00 Moscow Standard Time (MSK).
Conditions for recognizing the DFA issue as completed	The conclusion of DFA purchase agreements for no fewer than 4,000 DFAs by no later than February 20, 2024, 14:00 MSK.
Security for the DFA issue	There is no security for the issuance of DFAs.
Limitations on the reasons and/or amount of issuer's liability	No limitations on the grounds and/or the amount of the Issuer's liability.
Consequences of DFA acquisition by the issuer	If the Issuer becomes a holder of a DFA, records of such DFAs are not subject to redemption according to the provisions of Article 4, Part 4 of Federal Law No. 259-FZ "On Digital Financial Assets, Digital Currency, and Amendments to Certain Legislative Acts of the Russian Federation" dated July 31, 2020.

Indication of the use of transactions for the issuance of DFAs that entail the fulfillment of obligations by the parties upon the occurrence of certain circumstances without a separate express consent of the parties for the fulfillment of obligations by using information technologies

The Issuer's obligation to credit DFAs to their first holders is fulfilled at the moment the issue is recognized as valid without a separately expressed additional consent by the Issuer for the fulfillment of such obligation, utilizing information technologies in accordance with Clause 10.32 of the Regulations.

Method of payment for issued digital financial assets:

Payment for DFAs upon placement is made via non-cash funds in Russian rubles at any of the exchange rates of the Chinese yuan to the ruble, chosen by the First Acquirer of DFAs, established by Moscow Exchange PJSC for the CNY/RUB_TOD instrument from 11:20 to 11:30 Moscow time on the Start Date of the DFA issue placement.

4. Information on the fulfillment of obligations under the DFA

Nature and extent of rights certified by the DFA

Each DFA grants the Holder, upon its redemption, the right to demand from the Issuer a payment of cash in the amount of the Offering Price, as well as the accrued interest income on the Offering Price on the 182nd day from the date the DFA issue is recognized as valid and on the redemption date of the DFA.

Interest income is accrued on the Offering Price of the DFA throughout its circulation period (from the date the DFA issue is recognized as valid to the actual redemption date of the DFA, within the redemption period set by this Issue Decision).

Interest income is accrued annually at a rate of 6.5% (Six and a half percent).

The amount of interest income (II) for 1 (one) DFA payable on the payment date specified by the Issue Decision is calculated using the following formula:

$$Ii = OP * IR * (PDIi - SDIi) / 365(366)^*$$
, where:

Ii - amount of interest income for the i-th interest period;

OP - Offering Price of 1 (one) DFA;

IR - annual interest rate;

PD_i - payment date of interest income for the i-th interest period;

SD_i - start date of interest accrual in the i-th coupon period.

On any day of the i-th interest period, from the date the DFA issue is recognized as valid until the DFA is redeemed, the accumulated interest income (AI) on the DFA is calculated using the following formula:

$$AI_i = OP * IR * (Ti - SD_i) / 365(366)^*, \text{ where}$$

AI_i - the amount of accumulated interest income on 1 (one) DFA on any calculation date T_i within the i-th interest period;

OP - Offering Price of 1 (one) DFA;

IR - annual interest rate;

T_i - any calculation date falling within the i-th interest period;

SD_i - start date of interest accrual in the i-th coupon period.

** - if parts of the interest period fall across calendar years with different numbers of days (365 and 366 days, respectively), interest for days falling within a calendar year with 365 days is calculated based on 365 calendar days in a year, and for days within a 366-day year, based on 366 calendar days.*

The amount of interest income is calculated to two decimal places, rounded according to standard mathematical rounding rules: if the third decimal is 5 or higher, the second decimal is rounded up; if it is less than 5, the second decimal remains unchanged.

Procedure for the fulfillment of the obligation certified by the DFA. Procedure for extinguishing a DFA record.

The Issuer fulfills the obligations certified by the DFA as follows:

On the 182nd day from the issue's recognition as valid (Interest Payment Date), the Issuer pays out the accrued interest income for that period by transferring funds to the bank accounts of DFA holders, recognized as such on the Interest Payment Date, in Russian rubles at any of the Chinese yuan to ruble exchange rates chosen by the DFA holder, as established by Moscow Exchange PJSC for the CNY/RUB_TOD instrument between 12:40 and 12:50 Moscow time on the Interest Payment Date;

On the DFA Redemption Date — February 20, 2025, 14:00 MSK, the Issuer pays (redeems) the DFA and the interest income accrued from the 183rd day from the issue's recognition as valid until February 20, 2025, in Russian rubles at any of the CNY to ruble exchange rates chosen by the DFA holder, as established by Moscow Exchange PJSC for the CNY/RUB_TOD instrument between 12:40 and 12:50 Moscow time on the DFA Redemption Date.

DFA Holders must notify the Issuer of their chosen exchange rate no later than 13:00 Moscow time on the Interest Payment Date and DFA Redemption Date, by sending a relevant message to the Issuer's email address specified in this Issue Decision.

Partial or early fulfillment of obligations certified by the DFA is not provided for.

The Issuer pays the interest income accrued on the 182nd day from the issue's recognition as valid without using smart contracts, by transferring funds to the bank accounts of DFA Holders recognized as such on the Interest Payment Date. The Operator may provide the Issuer with the bank account details of DFA holders recognized as such on the Interest Payment Date to fulfill obligations to the DFA holders.

Obligations certified by the DFA, including payment of the Offering Price and interest for the period from the 183rd day from the issue's recognition as valid until February 20, 2025, to be fulfilled on February 20, 2025, as well as redemption of the DFA record, will be carried out as stipulated in Clause 13.10 of the Regulations.

If the obligation fulfillment date falls on a non-working holiday or weekend, whether it is a public holiday or a settlement holiday, the payment of the due amount will be made on the first working day following the non-working holiday or weekend. DFA Holders are not entitled to demand the accrual of interest or any compensation for such a payment delay.

In case of failure or improper fulfillment of obligations by the Issuer concerning the payment of the Offering Price upon DFA redemption and/or payment of interest as specified by the terms and conditions of this Issue Decision, the DFA Holder may demand from the Issuer a penalty of 0.1% (zero point one percent) of the amount not timely paid for each day of payment delay.

Other
