

**JOINT-STOCK COMMERCIAL BANK EVROFINANCE MOSNARBANK
(Joint-Stock Company)**

(JSCB EVROFINANCE MOSNARBANK JSC)

APPROVED

Minutes of the Board Meeting

dated April 03, 2025 No. 16

**TERMS AND CONDITIONS OF PURCHASE, SALE AND SAFEKEEPING
TRANSACTIONS IN
INVESTMENT PRECIOUS METALS
IN JSCB EVROFINANCE MOSNARBANK JSC**

**Moscow
2025**

TERMS AND DEFINITIONS

Bank means JOINT-STOCK COMMERCIAL BANK EVROFINANCE MOSNARBANK (Joint-Stock Company). Location: 121099, Russia, Moscow, New Arbat str., 29, General Banking License No. 2402 dd. 23.07.2015, License to carry out banking operations with precious metals No. 2402 dd. 23.07.2015.

Investment Precious Metal (Precious Metal) means fine gold weighted bullions, which are purchased by individuals for personal use and not intended for use for production purposes, complying with the provisions of the national standards of the Russian Federation and the requirements for investment precious metals established by the Government of the Russian Federation by agreement with the Central Bank of the Russian Federation.

Document of the Precious Metal Quality means the original passports, certificates of the manufacturing organizations and duplicate passports, certificates produced by the manufacturing organization or certified by the manufacturing organization or copies thereof certified by the seal and signature of the Bank's authorized person, containing information on compliance of the Precious Metal with the standards and requirements established in the Russian Federation.

Purchase and Sale Contract means a precious metal bullion purchase and sale contract between the Customer and the Bank concluded by the Customer's accession to these Terms and Conditions. The Contract includes the signed Application for Purchase of the Precious Metal Bullion / Application for Sale of the Precious Metal Bullion and these Terms and Conditions.

Safekeeping Contract means a precious metal bullion safekeeping contract between the Customer and the Bank concluded by the Customer's accession to these Terms and Conditions. The Contract includes the signed Application for Safekeeping of the Precious Metal Bullion and these Terms and Conditions.

Customer means an individual who has accounts with the Bank opened on the basis of a bank account agreement (not including accounts for settlements using bank cards, accounts for settlements of transactions with digital financial assets) and/or a demand deposit account agreement.

Representative means an individual to whom the Customer has granted the right to perform on their behalf acts and things necessary for conclusion and/or execution of purchase and sale transactions, safekeeping of precious metal bullions on the basis of a power of attorney drawn up in accordance with the requirements of these Terms and Conditions.

Ligature Mass means the actual total mass of the bullion containing precious metals, which is determined according to the actual scales readings in quantitative accounting units with the accuracy specified for each type of precious metal without the use of the mathematical rounding rules.

Mass of chemically pure precious metal (for gold) means the mass which is determined by multiplying the ligature mass by the percentage content of precious metal (gold) in the alloy, presented as a decimal fraction, in which all digits of the value of the precious metal (gold) percentage content in the alloy are placed following the decimal point.

Parties mean the Bank and the Customer.

Tariffs of the Bank mean the current version of Tariffs of the commission fee of JSCB EVROFINANCE MOSNARBANK JSC for the execution of orders of individual customers.

Terms and Conditions mean these Terms and Conditions of purchase, sale and safekeeping transactions in investment precious metals in JSCB EVROFINANCE MOSNARBANK JSC.

Bank Vault (Vault) means a certified premises designed for safekeeping of cash and valuables.

1. GENERAL PROVISIONS

1.1. These Terms and Conditions establish the procedure for entering into the following transactions between the Bank and the Customer, as well as determine the rights, obligations and liability of the Parties arising therefrom:

- 1) purchase of Precious Metals by the Customer from the Bank;
- 2) safekeeping of the Precious Metals, which are purchased by the Customer from the Bank in accordance with these Terms and Conditions and transferred to the Bank for safekeeping in accordance with the Safekeeping Contract;
- 3) sale by the Customer to the Bank of the Precious Metals which are kept in the Bank in accordance with the Safekeeping Contract.

1.2. The Terms and Conditions are the Bank's standard form and may be accepted by the Customer not otherwise than by accession to the Terms and Conditions as a whole in accordance with the procedure established in the Terms and Conditions.

1.3. Each of the Parties shall enter into the Precious Metals purchase and sale/safekeeping transaction in accordance with these Terms and Conditions only on its own behalf and at its own expense.

The currency of money liabilities and settlements under the transaction is the national currency of the Russian Federation.

1.4. In accordance with these Terms and Conditions, the purchase and sale/safekeeping transaction is concluded in respect of the Precious Metal bullions.

1.5. The Bank guarantees that the Precious Metal, which is the subject of the Precious Metal purchase and sale transaction, has been purchased in accordance with the procedure established by the legislation of the Russian Federation, is fully owned the Bank, is free from any attachments, liens and third-party encumbrances, and there are no disputes and claims of third parties in respect thereof.

1.6. Customer servicing shall be performed by the Bank within the time set by the Bank for Customer servicing.

1.7. Precious Metal purchase and sale transactions are carried out at the prices fixed by the Bank as of the transaction date, safekeeping fee is determined by the current Tariffs, which are published on the Bank's corporate website www.evrofinance.ru and/or are available at the Bank's structural subdivisions providing customer service.

1.8. In order to familiarize the Customer with the information provided for in the Terms and Conditions, Tariffs, on the Bank's operating day, customer service hours, the Bank posts all necessary information on the Bank's corporate website www.evrofinance.ru and/or places notices on stands in the Bank's structural subdivisions providing Customer service.

1.9. The time of publication of the Terms and Conditions, Tariffs, other information provided for in these Terms and Conditions, as well as the time of the Customer's familiarization with the published Terms and Conditions, Tariffs, other information shall be considered the time of their first publication on the Bank's corporate website.

2. PRECIOUS METALS PURCHASE RULES

2.1. The Purchase and Sale Contract is concluded in accordance with Article 428 of the Civil Code of the Russian Federation (RF) by submitting the Customer's Application for Purchase of the Precious Metal Bullion and Accession to the Terms and Conditions (according to the Bank's form) to the Bank on paper in two copies, one of which is returned to the Customer after placing the Bank's marks to certify the conclusion of the Purchase and Sale Contract.

The Application for Purchase of the Precious Metal Bullion and Accession to the Terms and Conditions (according to the Bank's form) is a written expression of the Customer's will to enter into the Precious Metal Bullion Purchase and Sale Contract.

2.2. The rules under which the Bank sells Precious Metals are determined by these Terms and Conditions and the Purchase and Sale Contract.

2.3. The Purchase and Sale Contract is concluded at the Bank in the presence of the Customer (Representative).

2.4. To conclude the Purchase and Sale Contract the Customer's Representative submits to the Bank:

- 1) the Representative's identity document;
- 2) the power of attorney confirming the Representative's powers and authority, notarized or certified by the Bank;
- 3) other documents required to identify the Customer and the Representative in accordance with the legislation of the Russian Federation, including the Customer's identity document.

Documents submitted by the Customer (Representative) for conclusion of the Purchase and Sale Contract, drawn up in a foreign language, shall be accompanied by a notarized translation into Russian, unless otherwise provided for by the legislation of the Russian Federation.

Documents submitted for conclusion of the Purchase and Sale Contract, drawn up abroad with the participation of officials of competent authorities of other states or originating from them, shall be legalized/apostilled.

2.5. The list and weight nomenclature of the Precious Metals available for sale, as well as the minimum volume of a purchase and sale transaction are determined by the Bank. In this case, the specific characteristics (name, quantity, etc.) of the Precious Metal to be sold are specified in the Application for Purchase of the Precious Metal Bullion.

2.6. The rights and obligations of the Parties under the Purchase and Sale Contract arise from the date of its conclusion.

2.7. The sale price of the Precious Metal is fixed by the Bank on the date of the Purchase and Sale Contract and specified in the Application for Purchase of the Precious Metal Bullion.

Payments under the Purchase and Sale Contract are made by cashless money transfer from the demand deposit account or the Customer's current account opened for the Customer with the Bank prior to the Precious Metals transfer to the Customer.

The Application for Purchase of the Precious Metal Bullion is simultaneously the Customer's instruction to the Bank to perform a transaction on a current and/or demand deposit account opened for the Customer with the Bank for the payment of Precious Metals.

2.8. The Precious Metals are transferred to the Customer under the Acceptance and Transfer Certificate at the Bank on the day of payment of their full value in accordance with the Purchase and Sale Contract.

The Precious Metals Acceptance and Transfer Certificate (according to the Bank's form) is executed in three copies. One copy of the Acceptance and Transfer Certificate is handed over to the Customer along with the Documents of the Precious Metal Quality and Specification (according to the Bank's form).

2.9. Control weighing of each Precious Metal bullion is carried out at the Customer's request in accordance with the legislation of the Russian Federation.

2.10. The bullions are weighed using scales timely certified by the state metrological service (other authorized bodies and organizations) in accordance with the legislation of the Russian Federation. At the same time, position of the scales shall provide the Customer with the possibility of visual control over the weighing results.

2.11. The Customer is entitled not to accept Precious Metals in cases where:

- marking does not correspond to the data in the specification and the Documents of the Precious Metal Quality;
- bullions do not comply with the national standards of the Russian Federation and the requirements for investment precious metals specified in the relevant Documents of the Precious Metal Quality.

2.12. Upon signing the Acceptance and Transfer Certificate by the Parties, the Customer acquires title to the accepted Precious Metal bullion and bears all costs and risks related to this title, including the risk of accidental loss or damage thereof.

2.13. The Bank is not a tax agent for transactions with Precious Metals.

3. PRECIOUS METALS SAFEKEEPING RULES

3.1. The rules for the Precious Metal bullions safekeeping are determined by these Terms and Conditions and the Safekeeping Contract.

The Bank accepts for safekeeping the Precious Metal bullions purchased by the Customer from the Bank.

The Bank accepts the Precious Metal bullions for safekeeping in accordance with Article 921 of the Civil Code of the Russian Federation.

3.2. The Safekeeping Contract is concluded in accordance with Article 428 of the Civil Code of the Russian Federation by submitting the Customer's Application for Safekeeping of the Precious Metal Bullion and Accession to the Terms and Conditions (according to the Bank's form) to the Bank on paper in two copies, one of which is returned to the Customer after placing the Bank's marks to certify the conclusion of the Safekeeping Contract.

The Application for Safekeeping of the Precious Metal Bullion is a written expression of the Customer's will to enter into the Precious Metal Bullion Safekeeping Contract.

3.3. The Safekeeping Contract is concluded at the Bank in the presence of the Customer (Representative) upon submission of the documents specified in cl. 2.4 of these Terms and Conditions.

3.4. Under the Safekeeping Contract the Bank undertakes to accept for safekeeping the Precious Metals bullions on the date of their purchase by the Customer from the Bank, and to return such bullions safe.

Specific characteristics of the Precious Metal bullions, quantity, safekeeping period, safekeeping expiry date are defined in the Application for Safekeeping of the Precious Metal Bullion.

3.5. Confirmation of the Precious Metals transfer for safekeeping is the Application for Safekeeping of the Precious Metal Bullion and the Valuables Transfer Order.

3.6. Precious metals transferred by the Customer for safekeeping are accepted in the Bank Vault. Precious metal bullions are placed for safekeeping sealed/packaged in the container (with the signature of the Customer and the Bank's authorized person affixed to the label), which excludes the possibility of access to the content without breaking the package and the integrity of the seals/stamp. The package ensures the safety of Precious Metal bullions from damage or deterioration when in the Vault. In this case, Acceptance and Transfer Certificate is not executed.

3.7. The safekeeping fee is established by the Bank upon conclusion of the Safekeeping Contract in accordance with the effective Tariffs.

3.8. The safekeeping fee is paid for the whole safekeeping period by cashless money transfer from the demand deposit account or the Customer's current account opened for the Customer with the Bank on the date of the Safekeeping Contract.

The Application for Safekeeping of the Precious Metal Bullion is simultaneously the Customer's instruction to the Bank to perform a transaction on a current and/or demand deposit account opened for the Customer with the Bank for the safekeeping fee payment.

The Bank's expenses for safekeeping of Precious Metals are included in the safekeeping fee.

3.9. The Customer irrevocably and unconditionally authorizes the Bank to repay the fee amounts under the Safekeeping Contract by debiting funds without any additional order of the Customer from the current account/demand deposit account opened for the Customer with the Bank.

If necessary, the Bank may, at the Customer's expense, make the necessary conversions to the currency of payment under the Safekeeping Contract at the exchange rate applied by the Bank for its customers on the date of such operation.

3.10. The rights granted to the Bank in cl.3.9 of these Terms and Conditions shall not release the Customer from the obligation to independently pay the safekeeping fee amounts within the terms stipulated in the Safekeeping Contract.

3.11. In case of early receipt of the Precious Metal bullion, the safekeeping fee received by the Bank is not returned to the Customer.

3.12. Upon the Customer's consent (to be indicated in the Application for Safekeeping of the Precious Metal Bullion) with the automatic extension of the safekeeping period and if there are sufficient funds on the current account and/or demand deposit to pay the safekeeping fee, the safekeeping period is deemed extended for the same period as originally agreed.

If the last day of the safekeeping period falls on the Bank holidays, the last day of the safekeeping period is deemed to be the next following Bank business day.

The day of extension of the safekeeping period is the day following the day of expiry of the previous safekeeping period. In this case, the safekeeping fee amount is set in accordance with the Tariffs in force at the time of the safekeeping period extension.

3.13. If upon expiry of the safekeeping period the Precious Metal bullions being in safekeeping are not taken back by the Customer/ there are no conditions for the safekeeping period extension, the Customer is obliged to pay the Bank the safekeeping fee at the monthly safekeeping rate in accordance with the effective Tariffs at the time of extension of the safekeeping period until the Precious Metal bullions are demanded by the Customer or sold by the Bank in accordance with cl. 2 of Article 899 of the Civil Code of the Russian Federation. In this case, for an incomplete month the safekeeping fee is charged in full at the monthly safekeeping rate in accordance with the current Tariffs.

3.14. If the Customer fails to fulfil their obligation to take back the Precious Metals transferred for safekeeping, including in case of their evasion from receiving the Precious Metals, the Bank may, after a written notice to the Customer sent to the address specified in the Customer's Questionnaire executed at the Bank upon opening a current account/demand deposit account, to sell the Precious Metals bullions independently, within the terms set by the Bank, in accordance with the legislation of the Russian Federation.

The amount received from the Precious Metals sale is transferred to the Customer to the demand deposit account or the Customer's current account opened with the Bank or according to the bank account details specified by the Customer, less the amounts due to the Bank, including its expenses for sale of the Precious Metals bullions.

3.15. The Customer is not entitled to assign the rights of claim under the Safekeeping Contract to third parties.

3.16. The Precious Metals being in safekeeping are released on the Bank's business days on the basis of the Application (according to the Bank's form) and the Valuables Transfer Order with execution of the Acceptance and Transfer Certificate.

The Precious Metals Acceptance and Transfer Certificate (according to the Bank's form) is executed in three copies. One copy of the Acceptance and Transfer Certificate is handed over to the Customer along with the Documents of the Precious Metal Quality and Specification (according to the Bank's form).

Control weighing of each Precious Metal bullion is carried out at the Customer's request in accordance with the legislation of the Russian Federation.

The Precious Metal bullions are weighed using scales timely certified by the state metrological service (other authorized bodies and organizations) in accordance with the legislation of the Russian Federation. At the same time, position of the scales shall provide the Customer with the possibility of visual control over the weighing results.

3.17. The Safekeeping Contract is valid until the full and proper fulfilment of the obligations arising therefrom.

3.18. Return of the Precious Metals bullions, transferred for safekeeping, to the Customer under the Acceptance and Transfer Certificate, as well as sale of the Precious Metals bullions by the Customer to the Bank or sale by the Bank in cases stipulated by the legislation of the Russian Federation and these Terms and Conditions entails the termination of the Safekeeping Contract.

4. PRECIOUS METALS PURCHASE BY THE BANK FROM THE CUSTOMER

4.1. The Bank may purchase Precious Metal only from those Customers who have purchased the Precious Metal from the Bank and have entered into a Safekeeping Contract with the Bank. When returning Precious Metals to the Customer under the Safekeeping Contract, the Customer may sell such Precious Metals to the Bank by entering into a Purchase and Sale Contract.

4.2. The Purchase and Sale Contract is concluded in accordance with Article 428 of the Civil Code of the Russian Federation by submitting the Customer's Application for Sale of the Precious Metal Bullion and Accession to the Terms and Conditions (according to the Bank's form) to the Bank on paper in two copies, one of which is returned to the Customer after placing the Bank's marks to certify the conclusion of the Purchase and Sale Contract.

The Application for Sale of the Precious Metal Bullion is a written expression of the Customer's will to enter into the Precious Metal Bullion Purchase and Sale Contract.

The rights and obligations of the Parties under the Purchase and Sale Contract arise from the date of its conclusion.

4.3. The rules under which the Bank sells Precious Metals are determined by these Terms and Conditions and the Purchase and Sale Contract.

4.4. The Purchase and Sale Contract is concluded at the Bank in the presence of the Customer (Representative) upon submission of the documents specified in cl. 2.4 of these Terms and Conditions.

4.5. The Bank's purchase of the Precious Metal is performed at the Precious Metal purchase rate set by the Bank on the transaction date and indicated in the Application for Sale of the Precious Metal bullion.

4.6. The payment for the Precious Metals under the Purchase and Sale Contract is made by the Bank by transferring funds to the Customer's demand deposit account/current account opened with the Bank on the date of conclusion of the Purchase and Sale Contract.

5. RIGHTS AND OBLIGATIONS OF THE PARTIES

5.1. The Customer may:

- 1) Contact the Bank for check weighing when purchasing Precious Metals.
- 2) Receive the purchased Precious Metal bullions within the term stipulated in the Purchase and Sale Contract and in compliance with the established national standards of the Russian Federation and the requirements for investment precious metals specified in the relevant Documents of Precious Metal Quality.

5.2. The Customer shall:

- 1) When entering into the Purchase and Sale/Safekeeping Contract, review the current Terms and Conditions and Tariffs.
- 2) Pay the full value of the Precious Metals in accordance with the Purchase and Sale Contract.
- 3) Make timely payment of the Precious Metals safekeeping fee.
- 4) Collect the kept Precious Metals on the last day of the safekeeping period. If the last day of the safekeeping period falls on a weekend or a non-working holiday, the Precious Metals are released on the Bank's next following business day.

5) In case of changes in the Customer's information specified in the Safekeeping Contract and other documents submitted to the Bank, including in case of their invalidity, inform the Bank thereof within 5 (five) business days from the date of change by the following actions:

- providing the Bank with originals or duly certified copies of valid documents (if the Customer's information upon conclusion of the Safekeeping Contract was confirmed by the document submitted to the Bank);

- notifying the Bank of any changes in the information (if the Customer's information provided by the Customer to the Bank upon conclusion of the Safekeeping Contract did not require documentary confirmation) in writing with the Customer's handwritten signature or by sending this information via the EuroLink remote banking system, if the agreement on its use has been concluded between the Parties.

Losses and all negative consequences that may arise in case of breach of this obligation shall be borne by the Customer.

Until the Bank is notified of such changes, the Bank shall be governed by the documents at its disposal and shall not be liable for possible losses and negative consequences.

The Customer is fully responsible for the unreliability of the information and documents submitted to the Bank and for compliance of the performed transaction with the legislation of the Russian Federation and other legal acts.

6. At least once in 5 (five) calendar days review the information published by the Bank in accordance with cl. 1.8 of these Terms and Conditions.

5.3. The Bank may:

1) Demand from the Customer to provide any documents and information related to the Customer, the Precious Metals purchase/sale/safekeeping transaction required by the Bank in accordance with the legislation of the Russian Federation, including in connection with the Bank's performance of control functions assigned to it by the legislation of the Russian Federation or provided for by the Purchase and Sale/Safekeeping Contract.

2) Refuse the Customer to conclude the Purchase and Sale/Safekeeping Contract:

- in case the Customer fails to submit the documents (information) required for conclusion of the Purchase and Sale/Safekeeping Contract in accordance with the requirements of the legislation of the Russian Federation and these Terms and Conditions;

- if the Bank suspects that the transaction is performed for the purpose of legitimization (laundering) of proceeds of crime or terrorist financing (as well as based on the results of analysis of the documents submitted by the Customer/Representative);

- in case the Customer/Representative fails to submit the required information/documents at the Bank's request to finalize the update of the Customer's/Representative's information;

- in case the Bank does not have the required amount of the Precious Metal (when sold by the Bank);

- in case of insufficient funds on the current account/demand deposit account in rubles, from which the full value of the Precious Metal is debited when purchased by the Customer and/or the Bank's commission and/or safekeeping fee charged in accordance with the current Tariffs;

- in other cases at the discretion of the Bank

3) Upon the Customer's failure to fulfil the obligation to pay the safekeeping fee, the Bank may withhold the Customer's Precious Metals kept by the Bank in accordance with the Safekeeping Contract on the basis of Articles 359, 360 of the Civil Code of the Russian Federation.

5.4. The Bank shall:

1) Hand over the Precious Metals to the Customer upon their purchase within the stipulated term and in compliance with the established national standards of the Russian Federation and the requirements for investment precious metals specified in the relevant Documents of Precious Metal Quality.

2) Not use the Precious Metals transferred for safekeeping without the Customer's consent, as well as not provide an opportunity to use them to third parties, unless the use of the kept Precious Metals is necessary to ensure their safety and does not contradict the Safekeeping Contract.

3) Return to the Customer the same Precious Metals, transferred for safekeeping, on the last day of the safekeeping period/on the day of the Customer's request, subject to the Customer's payment of the safekeeping fee.

If the day of return of Precious Metals falls on the Bank holiday, the return is made on the next business day without charging an additional safekeeping fee.

Precious metals shall be returned by the Bank in the condition in which they were accepted for safekeeping.

4) The Bank shall return the Precious Metals accepted for safekeeping at the Customer's first request, even though the safekeeping period stipulated in the Safekeeping Contract has not expired yet.

6. LIABILITY OF THE PARTIES

6.1. The Parties shall be liable for nonfulfillment (improper fulfillment) of their obligations under the Purchase and Sale/Safekeeping Contract in accordance with the legislation of the Russian legislation.

6.2. Any of the Parties shall be released from liability for nonfulfillment or improper fulfillment of the obligations under the Purchase and Sale/Safekeeping Contract if such nonfulfillment is caused solely by the occurrence and/or effect of force majeure circumstances (force majeure) confirmed by authorized organizations or state authorities.

6.3. The Bank shall not be liable if the Terms and Conditions, as well as other necessary information published in the manner prescribed by the Terms and Conditions, has not been received and/or reviewed and/or correctly interpreted by the Customer.

6.4. The Bank shall not be liable for possible losses of funds invested by the Customer in Precious Metals as a result of changes in prices for Precious Metals on the Russian and international precious metals market beyond the Bank's control.

6.5. The Customer shall be liable for authenticity of the submitted documents, for the timely provision of information on amendments and additions to these documents necessary for the conclusion of the Purchase and Sale/Safekeeping Contract.

7. MODIFICATION OF THE TERMS AND CONDITIONS

7.1. The Terms and Conditions may be amended at the Bank's initiative by amending and/or supplementing them, including by approving a new version of the Terms and Conditions, in accordance with the procedure established in this section of the Terms Conditions.

7.2. Amendments and/or additions to the Terms and Conditions made by the Bank come into force upon expiry of 5 (five) calendar days from the date of publication by the Bank of the information on such amendments and/or additions or from the date of entry into force of the amendments and/or additions, if such date is specified in the published information, but not earlier than 5 (five) calendar days from the date of publication of the information.

In case of changes in the legislation of the Russian Federation, the Terms and Conditions, until they are amended by the Bank, apply to the extent not contradicting the requirements of the legislation of the Russian Federation.

7.3. If the Customer does not agree with the amendments and/or additions made to the Terms and Conditions or the terms of the new version of the Terms and Conditions, the Customer is entitled to terminate the Safekeeping Contract for the Precious Metals purchased by the Customer from the Bank.

7.4. In case the Bank has not received the Customer's notice of termination of the Safekeeping Contract for the Precious Metals purchased by the Customer from

the Bank before the amendments and/or additions to the Terms and Conditions published by the Bank have come into force, the Parties agree that the said amendments and/or additions to the Terms and Conditions have been accepted by the Customer.

7.5. Any amendments and/or additions to the Terms and Conditions from the date of their entry into force equally apply to all persons who acceded the Terms and Conditions, including those who acceded the Terms and Conditions earlier than the date of entry into force of the amendments and/or additions.

7.6. The Bank is entitled to unilaterally change the Bank's Tariffs, of which the Customer is notified in accordance with the procedure stipulated in cl. 1.8 of these Terms and Conditions.

7.7. If any provision of these Terms and Conditions becomes invalid for any reason, the invalidity shall not affect the other provisions of the Terms and Conditions.

8. DISPUTE SETTLEMENT

All disputes that may arise between the Bank and the Customer associated with conclusion of the Precious Metal Purchase and Sale/Safekeeping Contract shall be resolved through negotiations. If the Parties fail to reach a mutual agreement, all the disputes shall be transferred to the court in accordance with the legislation of the Russian Federation.